

Comparing Depreciation Incentives



Backing Business Investment (BBI)

Accelerated depreciation rules



Temporary Full Expensing (TFE)

Immediate deduction - cost of an asset in the year it is first used or installed ready for use

VS

Backing Business Investment (BBI)	Turnover	Temporary Full Expensing (TFE)
< \$500m in the year claiming	Turnover	Aggregated < \$5b for new or < \$50m for second hand
New assets only	Eligible Assets	New and second hand assets
on or after 12 March 2020	First held	at or after 7.30pm AEDT on 6 October 2020
12 March 2020 until 30 June 2021	First used	7.30pm AEDT on 6 October 2020 till 30 June 2023
Not have had TFE or IAWO rules applied	Exclusions	Low value pool assets or software development pool Horticultural plants, building and capital works D43, Goodwill, assets outside Australia



Contact Us



Phone Number : 02 8067 8492

Website : <https://www.tdqs.com.au/>

Email : info@tdqs.com.au