

DEPRECIATING ASSETS IN BUILDING SERVICES

What are the depreciating assets in Building Services - July 2022



WHY BUILDING SERVICES ARE IMPORTANT IN TAX DEPRECIATION/ASSET REGISTER?

- Majority of the good depreciating assets are in building services such as mechanical, electrical and fire services etc.
- High value replacement cost assets
- Contributed to huge portion of your tax allowances (deductions) e.g. > 40% for office building

It is important to ensure building services assets are captured on site by a Qualified Tax Depreciation QS or Building Services Engineer in order to maximise your tax deductions

WHAT ARE THE DEPRECIATING ASSETS IN MECHANICAL SERVICES?

- Chiller
- Air handling unit
- Condensing set
- Cooling Tower
- Damper motor
- Evaporative cooler
- Fan coil unit
- Chilled beam
- Humidifier
- Split system / mini split system
- Package unit
- Air curtain
- Solar powered AC
- Room unit
- Boiler
- Hydraulic

- Chilled water pump
- Condensing water pump
- Hot water pump
- Air distribution fan
- Plenum air ceiling
- Carpark exhaust fan
- Ventilation fan
- Toilet exhaust fan
- Kitchen exhaust fan
- Smoke ventilation equipment
- Stair pressurisation fan
- Co2 monitoring system
- Crane, gantries, aluminum ladder
- Window cleaning gantries



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- Electrical
- Fire services
- Security
- Communications
- Water Services
- Transportation etc...





CONTACT US

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